

Livestock, Hay, & Grain Market News Moses Lake, WA (509)765-3611 Jack Getz, Greg Sanders, Lisa Whitney, Robin Castro and Amanda Mullins For week ending April 11, 2003 Volume 06 No. 04-02

National Hay, Feed & Seed Weekly Summary

Alfalfa hay guidelines, used with visual appearance and intent of sale: Relative Feed Value (RFV); Acid Detergent Fiber (ADF); Crude Protein (CP) RFV calculated using the Wis/Minn formula. TDN calculated using the western formula. Quantitative factors are approximate and many factors can affect feeding value. Values based on 100% dry matter.

| | ADF | NDF | RFV | TDN-100% | TDN-90% | СР |
|---------|-------|-------|---------|----------|-----------|-------|
| Supreme | <27 | <34 | >185 | >62 | >55.9 | >22 |
| Premium | 27-29 | 34-36 | 170-185 | 60.5-62 | 54.5-55.9 | 20-22 |
| Good | 29-32 | 36-40 | 150-170 | 58-60 | 52.5-54.5 | 18-20 |
| Fair | 32-35 | 40-44 | 130-150 | 56-58 | 50.5-52.5 | 16-18 |
| Utility | >35 | >44 | <130 | <56 | <50.5 | <16 |

CALIFORNIA HAY: Tons FOB: 29,968; Last Week: 34,500; Last Year: 30,600; Delivered: 20,385; Last Week: 14,625; Last Year: 19,600.

NORTHERN CA. ALFALFA: FOB Barn/Stack: 2,100; Tons Delivered: 2,775; Light test Premium and Supreme Alfalfa steady to weak. Pressure continues on new hay due to continuing low prices on milk. Demand light to moderate. Supplies light as new cutting just beginning to get under way. Fair and Good Alfalfa not well tested. Retail and stable hay not well tested, near steady. Demand light, supplies light to moderate. Most production came to halt this week in expectation of rain storms this weekend.

| ALFALFA | TON | RANGE | AVG | ALFALFA | TONS | RANGE | AVG |
|--|------------------|-------------------|--------------------------------------|----------------------------------|------------|--------|--------|
| No. & So. Sacramento Valley – Prices Fob | | | Tracy-Patterson-Stockton- Prices Fob | | | | |
| Good Retail Oats | 50 | 100.00 | 100.00 | Supreme | 100 | 140.00 | 140.00 |
| Good/Premium Retail/ Light | 300 | 110.00-120.00 | 113.33 | Premium | 50 | 130.00 | 130.00 |
| Good Retail/ Light | 125 | 100.00 | 100.00 | Fair | 50 | 90.00 | 90.00 |
| Sacramento Valley: Alfalfa Cul | bes: No n | ew sales confirme | ed. | Good Retail/ Light | 75 | 90.00 | 90.00 |
| Escalon-Modesto-Turlock - De | elivered | | | Good/Premium Stable/Heavy | 50 | 120.00 | 120.00 |
| Supreme | 1,025 | 135.00-157.00 | 146.54 | Northern Inter- Mountain Areas – | Prices Fo | ob | |
| Premium | 125 | 145.00 | 145.00 | Good | 25 | 80.00 | 80.00 |
| Good | 725 | 125.00-135.00 | 128.45 | Petaluma - Delivered No new sale | s confirme | ed. | |

NORTHERN CALIFORNIA other hay: 2,175 tons of other hay. Supreme Alfalfa, light rain or grass, 138.00-140.00 delivered. Premium Alfalfa, light rain, 110.00-115.00 delivered. Good to Premium Alfalfa, export accounts, 110.00-122.00 delivered. Tracy, Patterson, Stockton: Premium/Supreme Alfalfa, high moisture, or grassy, 100.00-125.00 FOB. Premium Alfalfa, light rain, 90.00-100.00 FOB. Wheat hay, dairy accounts, 100.00 FOB. Sac Valley: Orchard grass hay, retail accounts, 140.00 FOB. Northern-InterMountains: Premium Alfalfa, retail accounts, 95.00 FOB. Good to Premium Alfalfa, export accounts, 90.00-95.00 FOB. Orchard grass hay, retail accounts, 135.00 FOB. Timothy hay, with faults, 160.00 FOB.

CENTRAL CALIFORNIA ALFALFA: FOB Barn/Stack: 8,330; Tons Delivered: 10,060; Premium and Supreme Alfalfa near steady, demand light to moderate, quite a bit pressure remains due to continue low milk prices. Supplies light to moderate, moved a lot of testing hay that had faults. Fair and Good Alfalfa not well tested. Demand light supplies light to moderate. Retail and Stable hay steady to weak, demand light, supplies light to moderate, still seeing quite a few barns with hay. Heavy rain forecast for this weekend put hay production on hold.

| Hanford-Corcoran-Tulare – Prices Fob | | | | | |
|--------------------------------------|-----------|---------------|-----------|--|--|
| Supreme | 250 | 132.00 | 132.00 | | |
| Premium | 225 | 105.00 | 105.00 | | |
| Los Banos-Dos Palos - Prices Fob | | | | | |
| No new s | sales cor | nfirmed. | | | |
| South-Central Coastal Area: D | elivered | | | | |
| Good/Premium Forage Mix | 50 | 160.00 | 160.00 | | |
| Premium Retail/ Light | 50 | 150.00 | 150.00 | | |
| Good/Premium Retail/ Light | 700 | 145.00-150.00 | 147.50 | | |
| Western Fresno-Madera-Fireb | augh: P | rices Fob | | | |
| Supreme | 1,375 | 120.00-135.00 | 128.76 | | |
| Kern County - Prices Fob | | | | | |
| Supreme | 350 | 120.00-130.00 | 125.36 | | |
| Premium | 660 | 120.00-125.00 | 122.88 | | |
| Good | 300 | 103.00-110.00 | 104.50 | | |
| Fair | 25 | 65.00 | 2002 crop | | |
| Good/Premium Retail/ Light | 150 | 125.00 | 125.00 | | |
| Good Retail/ Light | 100 | 115.00 | 115.00 | | |
| Good/Premium Stable/Heavy | 100 | 116.00-118.00 | 117.00 | | |

CENTRAL CALIFORNIA other hay: 7,595 tons of other hay. Supreme Alfalfa, light rain, or high moisture, 135.00-140.00 delivered. Premium Alfalfa, light rain, Premium Alfalfa, re-rake, 135.00 delivered. Good Alfalfa, light weeds, grass and/or rain damage 95.00-116.00 delivered. Fair Alfalfa, light weeds, grass and/or rain damage 80.00-95.00 delivered. Hanford, Corcoran, Tulare: Premium Alfalfa, re-rake, 115.00 FOB. Kern: Good Alfalfa, light weeds, grass and/or rain damage 80.00-98.00 FOB. Fair Alfalfa, light weeds, grass and/or rain damage 60.00-80.00 FOB. Western Fresno, Madera, Firebaugh: Premium/Supreme Alfalfa, high moisture, 95.00-120.00 FOB. Premium/Supreme Alfalfa, light rain, 100.00-110.00 FOB. Los Banos, Dos Palos: Supreme Alfalfa, light rain, 110.00-135.00 FOB. Premium Alfalfa, light rain, 100.00-105.00 FOB. Good Alfalfa, light rain, 75.00-80.00 FOB. Tulare, Visalia, Hanford: Alfalfa haylage, 65-75 per cent moisture, 25.00-27.00 in the windrow. Wheat haylage, immature, 18.00; mature 20.00 in windrow. Bakersfield area: Alfalfa haylage 65-75 per cent moisture, 20.00-22.00 in windrow; Wheat haylage, dough stage, 18.00-20.00 in windrow; Early corn, 22.00-23.00; late corn, 21.00.

3,150

535

1,250

225

135.00-155.00

135.00-145.00

120.00-128.00

95.00-100.00

145.79

141.73

126.40

99.44

Tulare-Visalia-Hanford - Bakersfield- Delivered

Supreme

Premium Good

Fair

SOUTHERN CALIFORNIA: Includes the Imperial Valley — Blythe-Parker Areas - FOB Barn/Stack: 19,538; Tons Delivered: 7,550; Premium and Supreme Alfalfa steady, most production falling into Premium category, demand light to moderate, supplies moderate. Fair and Good Alfalfa steady, most supplies in Good Category, demand light to moderate. Producers anticipating current production to look and test higher than previous productions. Retail and stable hay steady, demand light to moderate and supplies light to moderate. Starting to see some new crop production for this market. Antelope valley producers have started some production, but most holding off due to threat of rain storms this weekend. Exporters have been out and buying hay, showing good interest in new production. Market beginning to show some weakness, after good start.

| Imperial Valley – Prices Fob | | | | 00 04 other bear 0 000 to 10 t | | | | |
|------------------------------|---------|---------------|------------------|--|--|--|--|--|
| Premium | 3,300 | 105.00-110.00 | 106.97, to store | SO. CA. other hay: 6,208 tons of other hay. Timothy hay, retail accounts 276.00 delivered; race track accounts, 256.00 delivered | | | | |
| Premium | 3,550 | 100.00-105.00 | 101.76 | Green chop Barley 29.00 per ton delivered feed bunk. Alfalfa | | | | |
| Good | 980 | 80.00-95.00 | 87.96 | haylage, 35.00 per ton delivered feed bunk. Antelope Valley, Mojave | | | | |
| Good/Prem. Retail light | 300 | 110.00-115.00 | 113.75 | Desert: Premium Forage mix hay to retail accounts 8.00-8.50 per | | | | |
| Good/Prem. Stable/Heavy | 150 | 105.00-110.00 | 107.50 | bale FOB. Premium Alfalfa hay to retail accounts 7.00-8.00 per bale | | | | |
| Blythe-Parker: Prices Fob | | | | FOB. Good to Premium Alfalfa hay to retail accounts 5.50-6.00 per bale FOB. Oat hay, retail accounts, 140.00 FOB. Imperial Valley | | | | |
| Premium | 900 | 105.00-110.00 | 106.67, to store | Good/Premium Alfalfa, light weeds, grass and/or rain damage 90.00- | | | | |
| Premium | 1,600 | 100.00-105.00 | 100.31 | 97.00 FOB. Fair Alfalfa, light weeds, grass and/or rain damage | | | | |
| Good | 2,050 | 89.00-96.00 | 92.90 | 63.00-70.00 FOB. Utility Alfalfa, major weeds, grass and/or | | | | |
| Good/Prem Retail light | 375 | 105.00-110.00 | 106.33 | damage 50.00 FOB. Premium Alfalfa, export accounts, 105.0 | | | | |
| Good Retail light | 250 | 100.00 | 100.00 | 110.00 FOB. Good Alfalfa, 2002 crop, export accounts, 90.00 FO Bermuda hay, retail accounts, 115.00-125.00 FOB. Bermuda ha | | | | |
| Good Stable/Heavy | 50 | 85.00-90.00 | 87.50 | stable accounts, 90.00-110.00 FOB. Klein grass, mixed weeds, export account, 65.00 FOB. Sudan hay, special account, 120.00 | | | | |
| Chino Valley-Los Angeles | – Deliv | rered | | | | | | |
| Supreme | 350 | 132.00-137.00 | 133.29 | FOB. Blythe, Parker: Premium Alfalfa, light weeds, grass and/or rain | | | | |
| Premium | 3,050 | 125.00-130.00 | 127.61 | damage 90.00-98.00 FOB. Good Alfalfa, light weeds, grass and/or | | | | |
| Good | 1,575 | 108.00-118.00 | 113.67 | rain damage 80.00-84.00 FOB. Fair Alfalfa, light weeds, grass and/or rain damage 60.00-80.00 FOB. | | | | |
| Fair | 825 | 95.00-107.00 | 103.58 | Tailly of Taill Gallage 00.00-00.00 1 Ob. | | | | |
| Good Forage Mix | 50 | 160.00 | 160.00 | Antelope Valley-Mojave Desert – Prices Fob | | | | |
| Premium Retail light | 125 | 150.00-175.00 | 164.00 | Premium Retail light 550 120.00-155.00 133.86 | | | | |
| Good/Prem Retail light | 75 | 150.00 | 150.00 | Good/Premium Retail light 525 110.00-120.00 110.48 | | | | |
| Good/Prem. Stable/Heavy | 250 | 140.00 | 140.00 | USDA Market News, Moses Lake, WA 509-765-3611 | | | | |

Afternoon National Slaughter Cattle Review 4/ 10/03

Trading light on moderate demand today in all feeding regions. Some clean up trade in Kansas traded steady to firm on a live basis at 80.00 to 81.00. Not enough dressed sales in the Northern Plains to establish an adequate market trend. The latest fully established market was Wednesday with dressed sales at mostly 130.00. Negotiated sales:

Confirmed: 7,102 Week ago: 34,818 Year ago: 20,463 Week to Date: 207,942 Week ago: 121,540 Year ago: 169,480 Negotiated: prices paid for Domestic Slaughter steers and heifers: (Information derived from the 5 area weighted average LM_CT100)

| Live basis | Steers | Heifers |
|------------------|-----------------------|-----------------------|
| Over 80% Choice | 81.50-81.50 avg 81.50 | 80.00-80.00 avg 80.00 |
| 35-65% Choice | 80.00-81.00 avg 80.06 | 80.00-81.00 avg 80.42 |
| Total all grades | 80.00-81.50 avg 80.09 | 80.00-81.00 avg 80.42 |

 Dressed basis
 Steers
 Heifers

 Over 80% Ch
 130.00-131.00 avg 130.76
 129.00-129.00 avg 129.00

 65-80% Ch
 128.00-131.00 avg 130.01
 129.00-129.00 avg 129.00

 35-65% Ch
 128.00-129.00 avg 128.73
 128.00-129.00 avg 128.11

 Ttl all grades
 128.00-131.00 avg 129.22
 128.00-129.00 avg 128.56

 USDA Market
 News Service, St Joseph, MO
 816/238-0678

Northwest Direct Cattle, Wa-Or-Id, Weekly Summary 4/11/03

Feeder Cattle: 1,137; Last Week: 5,500; Year Ago: 800; Feeder cattle traded steady to firm. Trade slow to moderate with good demand. Confirmed sales 85 percent over 600 lbs, 60 percent steers and 40 percent heifers. Prices are FOB weighing point with a 2-3 percent slide on calves and a 3-6 cent slide on Yearlings.

Feeder Steers: Medium and Large 1-2 582 lbs 98.00 Del OR; 875 lbs 75.00-76.00 Del WA; 900 lbs 77.00 for Sep Del FOB WA.

Feeder Heifers: Medium and Large 1-2: 580 lbs 80.00 FOB ID-WA; 750-800 lbs 73.00 FOB ID-WA-OR; 800 lbs 72.50 FOB WA; 850 lbs 75.00 for Sep Del FOB WA. USDA Market News, Moses Lake, WA (509)765-3611

Arizona/California/Nevada Direct Feeder Cattle 4/11/03

Confirmed: 5,600; Trade fair. Feeder steers steady to firm. No sales heifers confirmed. No cattle over 600 lbs or heifers unless otherwise stated, prices fob shipping point with 2-3% shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses.

Feeder steers: Medium and Large 2-3 275 lb Holsteins 100.00-110.00, ct-May; 105.00-110.00, Jun-Jul. 300 lbs 98.00-102.00, ct. USDA Market News, Phoenix, AZ Don Perkins, 602/275-7980

NATIONAL DAILY DIRECT HOGS 4/10/03

NEGOTIATED PURCHASE (Including Packer-sold)
Barrows & Gilts (Carcass Basis): 35,205
Barrows and Gilts compared to prior day's close, steady.
Base Price Range \$40.50 - \$51.01, weighted average \$47.60
Base Market Hog 185 lb Carcass Basis, Plant Delivered
(0.9-1.1 inch back-fat, 6 square inch loin/2.0 depth)
USDA Market News, Des Moines, IA 515-284-4460

| MINNEAPOLIS GRAIN EXCH. SPRING WHEAT FUTURES | | | KANSAS CITY BOARD of TRADE WHEAT FUTURES | | | |
|--|---|----------|--|---|--------|--|
| 4/10/03 Se | ettlement - | Change | 4/10/03 Settlement- Change | | | |
| May | 3.56 ¾ | dn 1 ½ | May | 3.21 | dn ½ | |
| July | 3.51 ½ | dn 1 ½ | July | 3.11 ½ | unch | |
| Sept. | 3.48 ½ | dn 2 | Sept. | 3.16 | unch | |
| | USDA Market News So. St. Paul, MN 651-451-1565 | | | USDA-MO Market News St. Joseph, 816 238 0678 | | |
| | CHICAGO | BOARD O | F TRADE F | UTURES | | |
| | WHEAT | | CORN | | | |
| 4/10/03 Se | ettlement - | Change | 4/10/03 Se | ettlement - | Change | |
| May | 2.85 ½ | dn 1 ½ | May | 2.38 ¾ | dn 3 ¼ | |
| July | 2.91 | dn 2 1/4 | July | 2.40 1/4 | dn 3 ½ | |
| Sept | 2.95 ¾ | dn 2 ¾ | Sept | 2.39 ½ | dn 3 | |
| USD | USDA Market News, So. St. Paul, MN 651-451-1565 | | | | | |

OREGON AREAS: April 11, 2003, 2003 Tons: 3,265; Last Week: 3,100; Last Year: 3,650.

CROOK, DESCHUTES, JEFFERSON, WASCO COUNTIES: 242 tons confirmed. Not enough new sales of any quality of Alfalfa for accurate trend comparison. Demand light, supplies light to moderate. As time goes by more producers are getting sold out. Retail/feed store/horse hay not well tested, near steady. Demand light to moderate, supplies light to moderate.

| Quality, size | Ton | Price Range | Avg. Price | | | |
|-------------------------|-----|-------------|------------|--|--|--|
| Alfalfa Domestic Sales: | | | | | | |
| Good mids ize | 25 | 90.00 | 90.00 | | | |

217 tons of other hay. Good Alfalfa, grass and weeds, or light rain damage, 80.00-85.00 FOB. Sales to feed store, horse, goats, llama and alpaca mostly 2-3 tie bales and small truckloads: Good to Premium Alfalfa, 110.00-125.00 FOB. Good to Premium Orchard/Alfalfa mix 125.00 FOB. Mixed pasture hay, 110.00-125.00 FOB.

SOUTHERN OREGON, KLAMATH BASIN: 335 tons confirmed. Not enough of any quality of Alfalfa for accurate trend comparison. Demand light, supplies light to moderate. Retail/feed store/horse hay not well tested. Demand light to moderate, supplies light to moderate.

Alfalfa Domestic Sales:

| Good 2-3 tie | 100 | 90.00 | 90.00 |
|--------------|-----|-------|-------|

85 tons of other hay. Fair Alfalfa, light rain damage, 60.00 FOB. Sales to feed store, horse, goats, llama and alpaca mostly 2-3 tie bales and small truckloads: Good to Premium Alfalfa, 110.00 FOB. Good Oat/Orchard mix, 85.00 FOB.

LAKE COUNTY: 1,633 tons confirmed. In a light test Premium Alfalfa weak to 5.00, instances 10.00 lower. Other qualities not well tested. No recent sales of export hay for trend comparison. Demand light to moderate, supplies light to moderate. Retail/feed store/horse hay not well tested. Demand light, supplies light to moderate.

| Export Alfalfa sales to move in 60 days unless noted: | | | | |
|---|-----|-------------|-------|--|
| Premium 3 tie | 150 | 95.00 | 95.00 | |
| Oat Hay ¾, ton | 300 | 70.00 | 70.00 | |
| Alfalfa Domestic Sales: | | | | |
| Premium 2-3 tie | 75 | 80.00-85.00 | 83.33 | |
| Premium ¾, ton | 275 | 95.00 | 95.00 | |

833 tons of other hay. Premium/Supreme Alfalfa, light bleach, 115.00 FOB. 3-way Forage mix, 65.00 FOB. Sales to feed store, horse, goats, llama and alpaca mostly 2-3 tie bales and small truckloads: Good to Premium Alfalfa, 110.00-120.00 FOB.

HARNEY COUNTY: 505 tons confirmed. Not enough any quality of Alfalfa hay for accurate trend comparison. Demand light, supplies light to moderate. Retail/feed store/horse hay not tested. Demand light, supplies light to moderate.

Alfalfa Domestic Sales:

| Good m | idsize | 25 | 75.00 | 75.00 |
|--------|--------|----|-------|-------|
| | | | | |

480 tons of other hay. Good Alfalfa, light rain, 80.00 FOB. Sales to feed store, horse, goats, llama and alpaca mostly 2-3 tie bales and truckloads: No new sales confirmed.

EASTERN OREGON (BAKER, MALHEUR COUNTIES): 550 tons confirmed. Not enough new sales of Alfalfa for accurate trend comparison. Demand light, supplies light to moderate. Retail/feed store/horse hay not tested. Demand light, supplies light to moderate. Badly needed rain/snow showers moved through area earlier in the week.

Alfalfa Domestic Sales:

| Alfalia Dolliestic Gales. | | | | |
|---------------------------|--------------|----|-------------|-------|
| | Good ¾, ton | 70 | 90.00 | 90.00 |
| | Fair 2-3 tie | 80 | 70.00-80.00 | 75.00 |

400 tons of other hay. Fair Alfalfa, 70.00 delivered. Sales to feed store, horse, goats, llama and alpaca: No new sales confirmed.

<u>IDAHO</u> – April 11, 2003 Tons: 5,807; Last Week: 7,750; Last Year: 4,900; Premium and Supreme Alfalfa not well tested, demand light to moderate, supplies light to moderate. Fair and Good Alfalfa steady with last weeks decline, bulk of sales feeder type hay. Demand light to moderate, supplies moderate. Export hay not well tested, demand light, supplies light to moderate. Retail/feed store/horse hay not well tested. Demand light, supplies light to moderate. Much needed rain and snow showers went through state earlier in the week.

| Quality, Size | Ton | Price Range | Avg Price | | |
|---|--------------------------|-------------|----------------------|--|--|
| Export Alfalfa sales to move in 60 days unless noted: | | | | | |
| Good midsize/ton | 600 | 70.00 | 70.00, cuber, slicer | | |
| Alfalfa, domestic sales: | Alfalfa, domestic sales: | | | | |
| Premium midsize/ton | 25 | 75.00 | 75.00 | | |
| Good midsize/ton | 250 | 70.00-75.00 | 73.50 | | |
| Fair midsize/ton | 4,450 | 55.00-70.00 | 59.75 | | |

482 tons of other hay. Good to Premium Alfalfa, 2001 hay, 60.00 FOB. Feed store and horse accounts sales on covered hay, mostly 2-3 tie bales: Good to Premium Alfalfa, 85.00 FOB. Good to Premium Alfalfa, small lots, 120.00 FOB. Good Alfalfa, 50.00-70.00 FOB. Good to Premium Alfalfa, certified weed free, 4.00 per bale FOB.

USDA Market News, Moses Lake, WA 509-765-3611

WASHINGTON/OREGON (Columbia Basin) April 11, 2003 Tons: 1,335; Last Week: 1,750; Last Year: 700; Light test on Premium and Supreme Alfalfa, going to dairy accounts, steady to weak. Demand continues to be light to moderate, supplies moderate. Not enough export hay in recent weeks for accurate trend comparison. Not much interest from export buyers, supplies light to moderate. Retail/feed store/horse hay steady in light test, demand light to moderate, supplies moderate, however inventory is getting worked down.

| Quality, size | Ton | Price Range | Avg. Price | | |
|---|-----|-------------------|------------|--|--|
| Export Alfalfa sales to move in 60 days unless noted: | | | | | |
| Premium midsize/ton | 400 | 00 85.00 85., cub | | | |
| Premium 3 tie | 150 | 95.00 | 95.00 | | |
| Alfalfa, domestic sales: | | | | | |
| Supreme midsize/ton | | 115.00 | 115.00 | | |
| Supreme 2-3 tie | 25 | 115.00 | 115.00 | | |
| Good midsize/ton | 250 | 75.00-85.00 | 84.00 | | |
| Fair 2-3 tie | 50 | 70.00 | 70.00 | | |

435 tons of other hay. Feed store or horse accounts sales covered, mostly 2-3 tie bales: Good to Premium Alfalfa, 110.00-130.00 FOB. Good Alfalfa, 90.00-105.00 FOB. Good to Premium Alfalfa, light rain, 110.00 FOB. Good to Premium Orchard, 140.00-145.00 FOB. Good to Premium Orchard, Canada accounts, 150.00 FOB. Good to Premium Orchard/Alfalfa mix, 130.00 FOB. Good Orchard/Alfalfa mix, 110.00 FOB. Good Orchard/Alfalfa mix, 85.00 FOB. Wheat straw 50.00-55.00 FOB.

USDA Market News, Moses Lake, WA 509-765-3611

NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS 4-10-03 Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds. Boxed beef firm on light to moderate demand and offerings. Select and Choice rib and loin cuts firm, while chuck and round cuts generally steady. Beef trimmings generally steady on light to moderate demand and offerings.

CHOICE

 600-750#
 750-900#
 600-750#
 750-900#

 Current Cutout Values:
 \$133.90
 \$134.35
 \$123.68
 \$123.93

 Change from prior day:
 \$0.33
 \$0.83
 \$0.23
 \$0.63

 USDA Market News Service, Des Moines, IA
 515-284-4460

SELECT

MONTANA — April 11, 2003 Sales continue steady. Demand still remains good as many stockmen still need hay. All sales FOB the stack and per ton basis in large rounds or large square bales, unless otherwise stated. Alfalfa: Good quality 75.00-80.00. Fair to Good 70.00-75.00. Grass/alfalfa mix Good 60.00-70.00. Small squares for horse interests 100.00-130.00; Fair small squares 70.00-75.00; Low 65.00. Grass: Good, small bales horse quality, 100.00-130.00, delivered 130.00-135.00; CRP hay 50.00. Timothy: Premium 150.00 for horse quality small bales. Straw: Large squares and large rounds 30.00, delivered 50.00-55.00. Miles City Livestock Commission Company, Hay Auction - Miles City, Montana 2 loads this week. 1 load grass/alfalfa large rounds Good quality 85.00. 1 load grass large rounds Good quality 71.00. USDA, Billings Mt, J. Lumpkin 406-657-6285

NEVADA April 10, 2003 Hay prices steady. Fair interest and inquiry. Limited offerings old-crop available. Sales for small to large bales. Northern area: Alfalfa: Supreme 110.00-115.00; Premium 100.00-105.00; Good for stable accounts 90.00-95.00; Fair 65.00-70.00. Western Area: Alfalfa: Supreme 110.00 outside stack; Premium 90.00, outside stack, Good retail 90.00-100.00; stable hay 85.00-90.00; Fair 70.00-80.00. All prices dollars per ton, FOB sales location, unless otherwise indicated. USDA, Phoenix, AZ D. Perkins, 602/275-7980

2003 year-to-date Exports – Quantities in Short Tons ALFALFA HAY (Double Compressed): CUBES (Suncured & Dehydrated):

OTHER HAY (Whether or not Double Compressed)

| From California Ports | | | | |
|--------------------------------|--------|--------------------|--------|--|
| | JAPAN | OTHER COUNTRIES | TOTAL | |
| JAN | 97813 | 49016 | 146829 | |
| FEB | 82250 | 42517 | 124767 | |
| From Washington & Oregon Ports | | | | |
| JAN | 153081 | 104674 | 257755 | |
| FEB | 135621 | 45783 | 181505 | |
| CUMULATIVE | 468765 | 241990 | 710755 | |
| 1 | | | | |

US Dept. of Commerce; Cumulative totals may not be exact due to rounding.

| (| CALIFORNIA - Cubes | | | | |
|---------------------------|---|-----------|-----------|--------------|--|
| Inbound Hav | Inbound Hay and Cubes by County & State | | | | |
| Jan 2003 | | _ | | | |
| Destination County | <u>AZ</u> | <u>NV</u> | <u>UT</u> | <u>Total</u> | |
| Alameda | | 22 | | 22 | |
| Butte | | 20 | | 20 | |
| Contra Costa | | 23 | | 23 | |
| Fresno | | | 46 | 46 | |
| Glenn | | 2 | | 2 | |
| Kern | | 50 | 25 | 75 | |
| Lassen | | 2 | | 2 | |
| Los Angeles | | 67 | 3966 | 4033 | |
| Merced | | 25 | | 25 | |
| Nevada | | 23 | | 23 | |
| Orange | | | 22 | 22 | |
| Riverside | | 26 | 69 | 95 | |
| Sacramento | | 36 | | 36 | |
| San Benito | | | 45 | 45 | |
| San Bernadino | 24 | | 20 | 44 | |
| San Diego | | | 23 | 23 | |
| San Joaquin | | 117 | | 117 | |
| San Mateo | | 27 | | 27 | |
| Sierra | | 1 | | 1 | |
| Sonoma | | 98 | | 98 | |
| Tulare | | | 51 | 51 | |
| Export | | 324 | 6308 | 6632 | |
| TOTAL | 24 | 863 | 10575 | 11462 | |

| CALIFORNIA - BALES | | | | | | |
|---|-------|-------|-----------|-----------|-----------|-------|
| Inbound Hay and Cubes by County & State | | | | | | |
| Jan 2003 | | | • | • | | |
| Destination County | AZ | NV | <u>UT</u> | <u>OR</u> | <u>ID</u> | TOTAL |
| Alameda | | 101 | | | | 101 |
| Butte | | 168 | | 129 | | 297 |
| Chino | | | 42 | | | 42 |
| Del Norte | | | | 75 | | 75 |
| El Dorado | | 8 | | | | 8 |
| Fresno | | 54 | | | | 54 |
| Glenn | | 136 | | 551 | | 687 |
| Humboldt | | | | 1758 | | 1758 |
| Imperial | 673 | | | | | 673 |
| Inyo | | 78 | | | | 78 |
| Kern | 206 | 346 | 199 | | | 751 |
| Kings | 53 | 877 | 297 | | 25 | 1252 |
| Lassen | | 133 | | | | 133 |
| Los Angeles | 53 | 224 | 324 | | | 601 |
| Madera | | 110 | 25 | | | 135 |
| Marin | | 136 | | 104 | | 240 |
| Mendoccino | | 25 | | 27 | | 52 |
| Merced | | 4931 | | 247 | 634 | 5812 |
| Monterey | | 25 | | | 22 | 47 |
| Nevada | | 26 | | | | 26 |
| Orange | | | 88 | | | 88 |
| Placer | | 669 | | 27 | | 696 |
| Plumes | | 32 | | | | 32 |
| Riverside | 1702 | 427 | 1634 | | | 3763 |
| Sacramento | | 667 | | 103 | | 770 |
| San Bernardino | 8232 | 100 | 2002 | | | 10334 |
| San Diego | 88 | | 51 | | | 139 |
| San Francisco | | 24 | | | | 24 |
| San Joaquin | | 2657 | | 563 | 68 | 3287 |
| Santa Clara | | 130 | | | | 130 |
| Shasta | | 24 | | 107 | | 131 |
| Sierra | | 98 | | | | 98 |
| Siskiyou | | | | 220 | | 220 |
| Solono | | 1253 | | 474 | | 1727 |
| Sonoma | | 708 | | 671 | 26 | 1404 |
| Stanisla us | | 6450 | 22 | 698 | 25 | 7194 |
| Sutter | | 26 | | 28 | | 54 |
| Tehema | | 26 | | 145 | | 171 |
| Tipton | | | 25 | | | 25 |
| Tulare | 1274 | 2106 | 4116 | 25 | 117 | 7638 |
| Turlock | | 98 | | | | 98 |
| Ventura | | 27 | | | | 27 |
| Yolo | | 49 | | 206 | | 255 |
| Yuba | | 237 | | 81 | | 318 |
| Export | | | 929 | | | 929 |
| Totals | 12281 | 23183 | 9753 | 6234 | 917 | 52368 |

Dairy Products Prices Highlights

Cheddar Cheese prices received for US 40 pound Blocks averaged \$1.08 per pound for the week ending April 5. The price per pound increased 0.6 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.05 per pound, down 1.9 cents from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.07 per pound for the week ending April 5. The U.S. price per pound decreased 0.4 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 80.4 cents per pound for the week ending April 5. The U.S. price per pound increased 0.1 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 15.8 cents per pound for the week ending April 5. The U.S. price per pound increased slightly from the previous week. Released April 11, 2003, by the National Agricultural Statistics Service (NASS), Ag. Statistics Board, USDA Ty Kalaus 202-690-3236, or Kevin Pautler 202-720-9168

NEBRASKA – April 10, 2003 Hay prices mostly steady with last week. Inquiry good. Early Spring snowstorm across the state creating some renewed demand for hay. Out of state interest continues for dairy quality hay. Pellet trade slow. Spot market trading weak to 2.00 lower. Northeast NE: Alfalfa: Premium (dairy quality) 3X3X8 and large square bales 130.00; Good to Premium 3X3X8 and large square bales 120.00-130.00; Good large square bales 100.00-125.00. Good to Premium large round bales 80.00-85.00. Good large round bales 70.00-80.00; Fair to Good large round bales 65.00-75.00. Fair to Good Large round bales, ground and delivered to feedlots 95.00. Prairie hay: Premium small square bales 110.00-125.00. Premium large round bales 90.00-100.00. Dehydrated alfalfa pellets, 17% protein, spot market 134.00-136.00. Platte Valley of NE: Lexington/Cozad: Alfalfa: Good to Premium large round bales 85.00-90.00; Fair to Good large round bales 65.00-85.00. Fair to Good large round bales of alfalfa, ground and del. to feedlots 95.00-100.00. Large rounds corn Stover, ground and del. to feedlots 65.00-67.50. Round bales cornstalks, ground and del. to feedlots 65.00. Round bales soybean straw, ground and del. to feedlots 60.00. Dehydrated alfalfa pellets, 17% protein, spot trade 134.00-136.00. USDA, Kearney, NE (308) 237-7579

MINNESOTA – Southwest: Pipestone, MN. Weekly Hay Auction (04-08-2003). 73 Loads, 311 tons. Hay prices steady. Alfalfa: Good small square bales 90.00-95.00; Fair to Good small square bales 75.00-90.00. Fair large square bales 72.50. Good to Premium large round bales 80.00-87.50; Good large round bales 70.00-80.00; Fair to Good large round bales 62.50-75.00. Alfalfa/Grass Mix: Fair small square bales 70.00. Good large round bales 72.50. Grass: Good small square bales 70.00-77.50; Fair to Good small squares 60.00-70.00; Fair small squares 50.00-60.00. Fair large squares 50.00. Fair to Good large round bales 60.00-77.50; Fair large round bales 42.50-60.00. Straw small squares .75-1.25 per bale. Straw large round bales 5.00-15.00 per bale. Cornstalks large round bales 6.00-16.00 per bale. USDA, Kearney, NE 308-237-7579

National Feedstuffs Market All prices quoted per ton unless otherwise noted. The USDA Market News Service reports feed ingredient prices for the week ending April 08, were mixed. Soybean Meal was 2.00 to 7.20 higher. Cottonseed Meal was steady to 5.00 lower. Whole Cottonseed was 5.00 higher. Canola Meal was 5.20-8.20 higher. Linseed Meal was steady to 2.00 lower. Sunflower Meal had no quote. Crude Oil was 25 to 116 points higher. Meat and Bone Meal was steady to 3.00 lower. Blood Meal was not well established. Feather Meal was steady. Fish Meal was very thinly tested. Yellow Corn Hominy was mixed, 1.00 lower to 4.00 higher. Corn Gluten Feed was steady to 2.00 lower. Corn Gluten Meal was mixed, 5.00 lower to 5.00 higher, mostly steady to 5.00 lower. Distillers Dried Grains were steady to 5.00 higher. Brewers Dried Grain prices were steady. Wheat Middlings were 15.00 lower to 5.00 higher. OILSEEDS: On Tuesday, Apr 08, the May Soybean Meal futures closed the week 6.20 higher at 177.10. The May Soybean Oil futures closed 116 points higher at 22.43 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 4.00 higher from 175.00-179.00; Kansas City was 4.90 higher from 176.40-186.40; Minneapolis was 5.20 to 6.20 higher from 173.10-179.10; St. Louis was 2.00 higher from 187.00-192.00; Memphis was 3.50 to 4.50 higher from 184.40-188.40: Portland was 6.20-7.20 higher from 202.10-206.10; BN Santa Fe delivered Chino Valley was 6.20 higher from 205.10-207.10; Union Pacific delivered Chino Valley was 6.20 higher from 205.10-207.10. Cottonseed Meal FOB the Central San Joaquin Valley in California was steady with limited trade from 135.00-140.00; Kansas City was 2.50 to 5.00 lower from 155.00-162.50; St Louis was 2.00 to 5.00 lower from 151.00-158.00; Memphis was steady at 142.00; Lubbock was 5.00 lower at 145.00. Whole Cottonseed offers for spot delivery to points in the Pacific Northwest from the Midsouth in single boxcars delivered in April were 200.00 to 203.00, steady to 2.00 higher compared to last Tuesday's offers. Offers for whole cottonseed trans-loaded from rail cars onto trucks and delivered to the Willamette Valley were 214.00 to 219.50, steady to 2.50 higher compared to last Tuesday's offers. Offers were higher due to California users having to feed the domestic crop instead of importing it from drought stricken Australia last year. Whole cottonseed FOB the San Joaquin Valley were 8.00 to 10.00 higher at 203.00-205.00; truck-rail delivered Los Angeles had offers from 213.00-215.00. Whole cottonseed in Memphis was 5.00 higher at 160.00. Offers for nearby delivered Canola Meal, 34 to 36 percent protein, rail delivered to Portland and north of Seattle, were 144.10 to 147.10, 5.20 to 6.20 per ton higher compared to

last Tuesday's offers. Offers for canola meal trans-loaded onto trucks and delivered to the Willamette Valley ranged from 158.10 to 163.10, 5.20 to 8.20 per ton higher than week ago offers. Linseed Meal, 34 pct protein was steady to 2.00 lower at 128.00 for Apr. Sunflower Meal, 23 pct fiber, 28 pct protein had no quote. The Soybean Oil was steady to 116 points higher from 22.83-23.18 cents per pound in Central Illinois. Crude Corn Oil was 25 to 50 points higher from 26.75-28.00 cents per pound. Sunflower Oil was 91 points higher at 34.18, the basis was 25 points lower at 1175 points over the May futures. Crude Sunflower Oil FOB the Gulf was 3.53 to 14.55higher from 604.72-659.84 per metric ton with the basis 50 to 100 points lower from 500-750 points over the May futures. ANIMAL PROTEINS: Meat and Bone Meal in the Central U.S. was steady to 3.00 lower from 170.00-172.00; Pork ranged 170.00-180.00; FOB the Texas Panhandle was not established; Minneapolis was steady to 2.50 lower from 175.00-180.00, Pork was 185.00; St. Louis was steady to 2.00 lower from 180.00-190.00; Portland FOB production points was 180.00; FOB Central and Northern California plants was steady from 185.00-190.00; FOB Los Angeles was also steady from 185.00-190.00. Blood Meal in the Central U.S. was not established; Pork ranged 385.00-390.00; FOB the Texas Panhandle was limited 385.00 in late trade. Feather Meal in Kansas City was steady from 205.00-210.00; Minneapolis was steady from 230.00-235.00; Arkansas was steady from 210.00-215.00; Mississippi was steady at 200.00; the 80 pct protein FOB San Joaquin Valley was steady at 230.00. Menhaden Fish Meal at the Gulf had limited trade at 485.00 for FAQ as most supplies are moving on contract, there were some new crop contracts at 485.00; Select ranged 520.00-540.00. The East Coast was not established for FAQ, however there were some new crop contracts from 485.00-490.00; Select ranged 520.00-540.00 on a limited basis. Mixed Sardine and Anchovy Meal, minimum 60 pct protein, FOB Tagus was steady at 510.00. CORN FEEDS: Yellow Corn Hominy in Central Illinois was 3.00 to 4.00 higher from 71.00-78.00; Kansas City was 1.00 lower from 89.00-90.00; St. Louis was 2.00 higher from 83.00-97.00; rail delivered California steady to 1.00 lower from 115.00-120.00. Corn Gluten Feed in Central Illinois was steady from 60.00-70.00; Kansas City was steady to 2.00 lower from 73.00-79.00; St. Louis was steady to 2.00 lower from 73.00-77.00; Memphis was steady at 70.00. Corn Gluten Meal, 60 Pct protein in Central Illinois was steady to 2.00 lower from 215.00-225.00; Kansas City was steady to 5.00 lower from 240.00-270.00; St. Louis was mixed, 2.00 lower to 4.00 higher from 230.00-260.00; Memphis was steady at 235.00. Distillers Dried Grain prices in Central Illinois was steady from 87.00-100.00; Chicago was steady from 97.00-100.00; Lawrenceburg was steady at 97.00; Nebraska was 4.00 to 5.00 higher from 114.00-115.00; Kansas was steady to 5.00 higher from 115.00-120.00; Minnesota was steady at 92.00 in tight supply; rail delivered California points was steady from 125.00-128.00. Brewers Dried Grain prices in Newark were steady at 94.00; Williamsburg was steady at 84.00. WHEAT MILLFEEDS: Wheat Middlings in Buffalo was 11.00 to 15.00 lower from 52.00-63.00; Kansas City was 4.00 to 6.00 lower from 48.00-52.00; Minneapolis was steady to 2.00 lower from 45.00-49.00; St. Louis was 4.00 to 8.00 lower from 52.00-66.00; Memphis was 14.00 lower at 61.00. Feed mill offers for wheat millrun, loaded truck FOB the flour mill in Portland, were 83.00 to 90.00 for April delivery, with no recent comparison as last Tuesday's offers were not well tested. Offers for April through June contract were 78.00 in a limited test. Supplies were light to moderate and met moderate nearby demand. Offers for wheat millrun truck delivered to Willamette Valley dairies were 95.00 in a limited test, steady with week ago offers. Flour mills offers in eastern Washington for rail delivered to Portland were 81.00 in a limited test for April through June delivery, and offers were 78.00 in a limited test for July through September delivery. Supplies were moderate and met in balance with limited domestic interest. Eastern Oregon flour mills were sold out of supplies for April delivery. Wheat millrun truck delivered to the San Francisco Bay area mill door was 2.00 to 3.00 higher from 86.00-90.00; FOB the Los Angeles mill door was 3.00-5.00 higher from 86.00-91.00. **OTHERS:** Prices for sugarcane molasses were steady. Domestic supplies were moderate to heavy and demand was light to moderate. Some Florida mills are nearing the end of their production season, but a few will continue production into the middle of April. Heavy rains during the latter portions of the Texas harvest pushed their production season into April as well. Offers for Rice Bran were steady to 8.00 lower; Millfeed was 3.00 to 8.00 lower; hulls were steady to 4.00 lower. Alfalfa Meal was steady to 5.00 lower across the nation this past week. USDA Market News, Minneapolis, MN 651-451-1565

KANSAS — April 11, 2003 Prices are dollars per ton and FOB unless otherwise noted. Ground/alfalfa Tonnage: 14,145/4,460; Last week: 14,584/4,932; Last year: 12,915/4,014. Hay trade moderate. Demand moderate for ground alfalfa and prairie hay, light to moderate for dairy alfalfa, alfalfa pellets and brome. Prices are from the most recent sales. A lot of weevil being sprayed. Southwest Dairy and grinding alfalfa steady. Movement moderate to active. Alfalfa: Horse, 130.00-160.00; Dairy, Supreme no trade reported; Premium 100.00-110.00 (RFV 170-185); Good, 85.00-100.00 (RFV 150-170); Fair, 80.00-87.00 (130-150 RFV). Utility-Fair grinding alfalfa at the edge of the field 70.00-75.00, new crop contracted 65.00; Ground and delivered to feedlots, mostly 85.00-90.00, new crop contracted a little 74.00, most 78.00-88.00. The week of 3/31-4/5, 14,145T of alfalfa was ground and delivered to feedlots. The average paid by feedlots on April 1 for alfalfa ground and delivered was 99.83/T, down 1.51, this includes spot trade and contracts, usage was 1,165T/day, up 3% total usage was 36,105T. South Central Dairy and grinding alfalfa steady, alfalfa pellets steady to 6 lower. Movement moderate. Alfalfa: Dairy. Supreme 105.00-120.00 (RFV >185); Premium 100.00-110.00 (170-185 RFV); Good, 95.00-105.00 (RFV 150-170); Utility-Fair grinding alfalfa at the edge of the field, 55.00-70.00, mostly 60.00; Ground and delivered 85.00-90.00. The week of 3/31-4/5, 4,460T of grinding alfalfa and 1,147T of dairy alfalfa were delivered. Alfalfa pellets: Suncured 15 and 17 pct protein 105.00-128.00; Dehydrated 17 pct 142.00-148.00. The average paid by feedlots on April 1 for alfalfa ground and delivered was 97.99/T, down 3.25, usage was 370T/day, down 1%, total usage was 11.466T. **Southeast** Dairy alfalfa, brome and prairie hav steady. Movement slow to moderate. Alfalfa: Dairy, Supreme no trade reported; Premium 100.00-110.00 (RFV 170-185); Good 90.00-100.00 (RFV 150-170). Bluestem: small squares, Utility-Fair 70.00-75.00; Good 80.00-85.00, mostly 80.00, mid and large squares 70.00-85.00, mostly 75.00; large rounds 45.00-65.00. Brome: Good, small squares, 90.00-100.00, mid and large squares 70.00-85.00, large rounds 50.00-65.00. Grass mulch hay: large bales 40.00-50.00. Northwest Dairy and grinding alfalfa steady. Movement moderate. Alfalfa: Horse, 130.00-140.00; Dairy, Supreme, no trade reported, New crop contracted 100.00-105.00 (RFV 180+); Premium 100.00-110.00 (170-185 RFV); New crop contracted 80.00-90.00 (RFV 160-180). Utility-Fair grinding alfalfa at the edge of the field 75.00; Ground and delivered to feedlots 95.00. Sudan/cane Good, large round bales 35.00-45.00. North Central-Northeast Dairy and grinding alfalfa, prairie hay and brome steady. Movement moderate. Alfalfa: Horse, 140.00-150.00; Dairy, Supreme, no trade reported, Premium, 100.00-110.00 (RFV 170-185); Good 95.00-100.00 (RFV 150-170). Utility-Fair grinding alfalfa at the edge of the field, 60,00-70,00: Alfalfa ground-on-the-truck 72,00-85,00. Grass hay: Bluestem small square 75.00-90.00, large rounds 55.00-65.00. Brome: Good, small square, scarce 90.00-100.00, mid and large squares 70.00-90.00, large rounds 60.00-75.00, USDA-KS Dept of Ag. Dodge City, KS; S. Hessman, R. Hruska (620)227-8881

UTAH April 11, 2003 Hay Market prices steady to weak, demand moderate. Trading was slow to moderate. Much of the movement on previous sales. Confirmed sales on baled 4,000 ton. Cube prices steady, with moderate demand. Confirmed sales 1,000 tons. Northern Area: Alfalfa: Supreme No 1 dairy: 90.00-100.00; Premium dairy: 80.00-90.00; Good feeder: 65.00-75.00; Premium retail horse sales 100.00-130.00. Alfalfa Cubes: no quotes. Central Area: Alfalfa: Supreme No 1 dairy 90.00-100.00; Premium Dairy: 80.00-90.00; Good feeder: 65.00-75.00; Premium retail horse sales 100.00-130.00. Alfalfa Cubes: Premium export: 105.00-125.00; Southern Area: Alfalfa: Supreme No 1 dairy: 90.00-100.00; Premium dairy: 80.00-90.00; Good feeder: 65.00-75.00; Premium retail horse sales 100.00-130.00. Alfalfa Cubes: Premium export: 105.00-125.00; Uintah Basin: Alfalfa: Supreme No 1 dairy: 90.00-100.00; Premium dairy: 80.00-90.00; Good feeder: 65.00-75.00; Premium retail horse sales 90.00-130.00 Alfalfa Cubes: Premium retail: bagged for retail sale mostly local sales 120.00-140.00 per ton; Note: Fair and Low quality hay can be weedy, or weather damaged or all of the above. USDA-UT Dept of Ag, Salt Lake City, UT 801-538-7109

TEXAS – April 11, 2003 Trade slow with moderate demand. Warm weather has brought drier conditions to much of the state this past week. Alfalfa producers in Central and West Texas are working on their first cutting, while the rest of the state is still a couple of weeks away from starting. The Texas Department of agriculture has a Hay and Grazing Hot Line set up for buyers and sellers, the number is 1-877-429-1998. The web site for TDA is www.agr.state.tx.us. Prices for hay and pellets quoted per ton except where noted. Panhandle: Alfalfa: New Crop Good to Premium quality small squares 5.50-5.75/bale del. Old Crop Good Quality small squares 150.00-160.00/ton del. Small squares Fair quality 135.00/ton. Large squares Good quality 120.00 del. Large round Good Quality 100.00 del. Alfalfa for grinding: Large squares Fair to Good quality 93.00 del to South Plains. Chopped Alfalfa: Delivered to feedlots: New Crop 83.00-85.00 delivered to the north on Summer and Fall Contracts; Old Crop 100-102.00 delivered to the South; Coastal Bermuda: Good quality large rounds 110.00/ton del. to North Plains. Prairie Grass: Small squares 125.00 FOB. Sorghum/Sudan: Large Round 60.00/ton FOB. Peanut Hav: Large squares 40.00 FOB. Cane Hav: Big round bales 80.00/ton del. North, Central and East TX: Alfalfa: Large bales Good to Premium quality 100.00-110.00/ton FOB. Premium quality large squares 165.00-170.00 del. Small squares Good to Premium quality 4.00-6.00 per bale at the barn. Coastal Bermuda Hay: Small squares 2.75-4.00/FOB. Large rolls good quality 35.00/roll FOB; 40.00/roll del. Haygrazer: Small squares 2.50-3.75 FOB. Large round bales 30.00-35.00 per roll FOB. West TX: Alfalfa: New Crop: Premium Quality small squares 175.00 FOB. Old Crop: Premium quality small squares 150.00 FOB. New Crop Premium quality large squares 130.00/ton FOB. South TX: Coastal Bermuda: small squares 4.00/bale FOB, 4.50 del. Large rounds 50.00 per roll on Premium quality. USDA Mrkt News, Amarillo, TX 806/372-6361

Corn Belt Feedstuff April 8, 2003

Wholesale Bids. Truck or Rail dollars per ton. Feedstuff prices were mixed. Cold temperatures and more moisture swept across the Corn Belt area. The moisture was welcomed but not so much the drop in temperature. Demand continued steady in most places. Many ingredients prices remained steady to slightly lower with Millfeed prices moderately to sharply lower due to ample supplies. Distillers dried grains supplies were tight in some areas while other producers sold their product wet for less. Last week's futures advances lent light support to some ingredients. SOYBEAN MEAL: 48 percent rail was 4.00 higher at 175.00-179.00. 48 percent truck was 4.00 higher from 177.00-189.00 per ton. CORN BY-PRODUCTS: Gluten Feed 21 percent, Interior Points was steady from 60.00-70.00; Chicago was steady to 1.00 lower from 60.00-70.00. 60 percent Gluten Meal, Interior Points was steady to 2.00 lower from 215.00-225.00; Chicago steady to 5.00 higher from 220.00-233.00 per ton. Rail Hominy Feed, Central Illinois Points was 3.00 to 4.00 higher from 71.00-78.00; truck 3.00 higher from 73.00-85.00. Crude Corn Oil was 25-50 points higher from 26.75-28.00 cents per pound. MILLFEEDS: Northwest was 3.00 to 4.00 lower from 50.00-65.00; Buffalo 11.00 to 15.00 lower from 52.00-63.00 per ton. ALFALFA PELLETS: Toledo, Ohio 17 percent dehydrated was steady at 170.00-179.00; meal steady from 173.50-182.50. 15 percent pellets steady from 170.00-176.00 per ton; meal steady from 173.50-179.50. DISTILLER'S DRIED GRAINS: Central Illinois steady from 87.00-100.00; Chicago steady from 97.00-100.00; Lawrenceburg, II, steady at 97.00 but supplies are very limited. Kansas was steady to 5.00 higher at 115.00-120.00; Nebraska limited at 114.00-115.00; Minneapolis was steady at 92.00 per ton but supplies are also tight. BREWER'S DRIED GRAINS: Newark, NJ was steady at 94.00; Williamsburg, VA was steady at 84.00 per ton. USDA- MO Dept of Ag Market News Service, St. Joseph, MO Belinda Hedrick, (816)238-0678

IOWA - April 10, 2003 Trade mixed. Demand generally good. Prices steady to 4.00 lower than last week. Northeast IA: Fort Atkinson, IA Hay Auction. (04-09-2003) 84 loads. Active market to good demand. Alfalfa: Good small square bales 100.00-127.50; Fair to Good small square bales 75.00-100.00; Fair small squares 50.00-75.00; New Seeding small squares 75.00. Good 3X3X8 square bales 80.00-90.00; Fair to Good 3X3X8 square bales 65.00-80.00; Fair 3X3X8 squares 47.50-70.00. New seeding in 3X3X8 squares 47.50. Good to Premium large round bales 80.00; Good large round bales 65.00-80.00; Fair large round bales 40.00-70.00; Low large round bales 25.00-45.00. New seeding alfalfa in large round bales 40.00. Straw in small square bales 70.00-82.50. Straw in 3X3X8 square bales 55.00. Straw in large round bales 40.00. Northwest IA: Maurice, IA Hay Auction (04-08-2003) 24 loads, 145 tons. Alcester, SD Hay Auction (04-05-2003) 27 loads, 203 tons. Hay prices Steady to 4.00 lower. Demand good. Alfalfa: Good small square bales 100.00-125.00; Fair to Good small square bales 75.00-100.00. Fair small square bales 67.50-80.00. Fair to Good large square bales 70.00-87.50. Fair large square bales 55.00-70.00. Good large round bales 70.00-75.00; Fair to Good large round bales 62.50-70.00. Grass: Good small squares 87.50-90.00; Good large rounds 70.00-75.00. Brome in small square bales 87.50-90.00. Straw in small square bales 1.20-1.85 per bale. Straw in large square bales 16.00 per bale. Straw in large round bales 16.00 per bale. South-central IA (Private treaty): Hay prices steady with last week. Demand and inquiry good. Alfalfa/grass mix: Premium small square bales 100.00-120.00: Good to Premium small square bales 90.00-110.00. Good to Premium large round bales 65.00-70.00; Good large round bales 55.00-65.00. Fair to Good large round bales 50.00-55.00. Grass: Premium small square bales 90.00-110.00. USDA- NE Ag Market News, Kearney, NE (308) 237-7579 Rock Valley Hay Auction -Mon., 4/7/03 All prices dollars per ton, except straw, dollars per bale. All sales FOB Rock Valley, Iowa, vicinity. Receipts: 10 Loads; Week Ago: 17 Loads; Year Ago: 20 loads; One load Small Squares equals approximately 5 tons. Large Squares and Large Rounds range from 10-25 tons per load. Not enough any class to establish trend. 8-9 inches of wet, heavy snow covered much of the area. Alfalfa: Small Squares, 1 load: Good 97.50. Large Squares, 1 load: Good 75.00. Large Rounds, 2 loads: Good 75.00-77.50. Grass: Large Squares, 1 load: Good 60.00. Large Rounds, 1 load: Good 80.00. Straw: Small Squares, 2 loads: 1.65 per bale. Large Squares, 2 loads: 15.00 per bale. Rock Valley Hay Auction - Thur., 4/10/03 All prices dollars per ton, except straw, dollars per bale. All sales FOB Rock Valley, Iowa, vicinity. Receipts: 83 Loads; Week Ago: 64 Loads; Year Ago: 40 Loads; One load Small Squares equals approximately 5 tons; Large Squares and Large Rounds range from 10-25 tons per load. All classes sold mostly steady with some weakness on small square alfalfa, demand for straw light. Good attendance. Alfalfa: Small Squares, 20 loads: Premium 100.00-107.50, Good 85.00-97.50, Fair 60.00-72.50. Large Squares, 9 loads: Good 72.50-80.00. Large Rounds, 23 loads: Premium 95.00, Good 75.00-85.00, Fair 60.00-72.50. Alfalfa Mix: Small Squares, 1 load: Premium 122.50. Large Squares, 1 load: Good 85.00. Large Rounds, 3 loads: Good 75.00-85.00. Grass: Small Squares, 5 loads: Premium 105.00-127.50, Good 97.50-100.00. Large Squares, 1 load: Good 60.00. Large Rounds, 11 loads: Good 75.00-87.50, Fair 65.00-72.50. Straw: Small Squares, 1 load: 1.75 per bale. Large Squares, 3 loads: 14.00 per bale. arge Rounds, 5 loads: 9.00-18.00 per bale, load 26.00 per ton. USDA Sioux Falls, SD 605-338-4061

SOUTHEAST — April 10, 2003 **This will be the last report issued until new crop sales begin** Tons reported: 433; week ago: 703; year ago: 578; Only limited sales are being reported as planting season gets under way and grazing continues to improve. Prices are mostly steady. Heavy rains across the Southeast limited field work this week. Hay quoted is by the bale FOB producer barn unless otherwise stated. Approximate bale weights: Small Square 55 pounds; Small Round 1000 pounds; Large Rounds 1500 pounds. NOTE Price in parenthesis denotes calculated weighted average price per ton. Bermuda grass hay: Small Square: Premium: mostly to horse interest 3.25-4.00 per bale (121/per ton). Good: 3.00 per bale. Contract 115/ton delivered. Small Round: Premium: 30.00-40.00 per roll (65/ton). Good: 30.00 per roll. Mulch: Small Square: 2.00 per bale. Small Round: 25.00 per roll. Straw: Small Square: 2.00-3.00 per bale. USDA-AL Ag, Montgomery, AL R. Alford 334-223-7488

COLORADO – April 11, 2003 Trading activity slow this past week. Demand light to moderate. Prices for all types and classes of hay steady. Prices are from the most recent confirmed sales. Reported sales FOB stack per ton, in large and small square bales, unless otherwise noted. Northeastern Areas: Alfalfa: Supreme: 115.00-120.00, Premium: 100.00-110.00; small squares to horse accounts 4.50-6.00 per bale. Good: 90.00-100.00, delivered in 100.00. Fair: 75.00-85.00. Fair to Good: grinding alfalfa at the edge of the field 80.00-90.00, ground and short haul to the feedlots 95.00-110.00, Grass: Good: small squares 5.75 to 7.00 per bale. Southeastern Areas: Alfalfa: Dairy, Supreme: 110.00-120.00. Premium: 105.00-110.00; small squares to horse accounts 6.00-7.00 per bale. Good: 90.00-105.00. Fair: 75.00-85.00. Fair to Good: grinding alfalfa at edge of the field 85.00-90.00, Fair to Good: ground and short haul to the feedlots 100.00-110.00. Mountain Areas: Alfalfa: Premium: 125.00-135.00; small squares to horse accounts 5.00 to 7.00 per bale. Good: 110.00-125.00. Fair: 100.00-110.00. Grass: Premium: in small bales 175.00. Northwestern Areas: Alfalfa: Supreme: 125.00-135.00, Premium: 110.00-125.00; small squares to horse accounts 4.50 to 6.50 per bale. Good: 100.00-110.00. Fair: 90.00-100.00. San Luis Valley: Alfalfa: Dairy, Supreme: 115.00-120.00. Premium: 100.00-115.00; small squares to horse accounts 6.00 to 7.00 per bale. Good: 90.00-100.00. Fair: 85.00-90.00. **Southwestern Areas:** Alfalfa: Supreme: 125.00. Premium: 110.00; small squares to horse accounts 5.50-7.00 per bale. Good: 100.00-110.00, delivered from 120.00-130.00. USDA Greeley, CO 970-353-9750

St. Louis Feedstuffs April 8, 2003

St. Louis feedstuff prices were mixed to slightly lower for the week. Demand continues to be light with hog and poultry numbers decreasing. Supplies remain moderate.

| Dollars Per Ton | from 4/1/03 |
|------------------|---|
| 187.00-192.00 | up 2.00 |
| olvent 151158.00 | dn 2.00-5.00 |
| 180.00-190.00 | Unch to dn 2.00 |
| 73.00-77.00 | Unch to dn 2.00 |
| 230.00-260.00 | mixed |
| 52.00-66.00 | dn 4.00-8.00 |
| 83.00-97.00 | up 2.00 |
| | 187.00-192.00 bivent 151158.00 180.00-190.00 73.00-77.00 230.00-260.00 52.00-66.00 |

USDA-IL Dept of Ag Market News, Springfield, IL 217-782-4925 in state only toll free 888-458-4787

MOUNTAIN AREA & WESTERN U.S. SHEEP 4/11/03

Feeder lamb trading slow. Comparable sales new crop lambs Steady, instances 2.00 higher in Utah. Clean up sales of old crop lambs lower than the majority of sales several weeks ago. Sales fob with overnight stand or 4% shrink. Per cwt basis.

Medium and Large 1-2 (current delivery unless noted)

CO 1,200 Head New crop 100 lbs 101.00 del into CO

CA 1,100 Head Old crop # 1- Fall Shorn 155 lbs 98.00 3,500 Hd New crop wooled 100-110 lbs 100.-105. for May

UT 10,000 Hd New crop wooled 90-110 lbs 90.00-92.00 for Sept/Oct del

SD/MN 4,200 Hd Nw crop wooled 70-80 lbs 108.50-113.50 del in

Slaughter ewes, feeder lambs or ewes going for Export to Mexico trading at a virtual standstill. Ewes going to Mex finding limited demand as permits remain unsettled. Replacement ewes and ewe lambs: Trading very slow due to very limited supplies. Demand good to Very good for ewe lambs, yearlings and solid mouth ewes.

CA 900 Head Whiteface yearlings 135 lbs 116.00 per head **ID** 1,100 Hd Whiteface yearlings 130-135 lbs 140.00 per head USDA, Greeley, CO Ron Cole 970-506-9097

ILLINOIS: April 4, 2003 This report is issued the first Friday of the month. All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. Hav prices were mostly steady in March with moderate hav sales. While sales were active in early March, they slowed to a light to moderate range near the end of the month. Demand was moderate to good with moderate to light offerings. This report was produced from sales of 1980 tons of hay and straw. While hay prices on the producer level were mostly steady, prices at auctions in Illinois remained firm. The values for some of the lower quality hay edged higher. Demand remained good from dairy and horse interests. With the alfalfa crop starting to green up, most of the southern and central Illinois stands look to be in great shape. Producers in Northern Illinois need more time to evaluate their crop. Straw prices were steady to weak. Demand was light for moderate to heavy offerings, with demand just getting a good start from the landscaping industry. Northern: Hay trading was moderate and prices were mostly steady. Demand was moderate with moderate to light supplies. Straw prices were steady with demand light. Premium alfalfa 130-140, with some up to 160; 125-150 in big squares; Good alfalfa 100-125, 100-130 in big squares, 70-90 in big rounds; Fair alfalfa 90-100,95-115 in big squares; Utility alfalfa 55-75 in big squares. Premium Mix 125-140,120 in big squares; Good Mix 100-125, 100-120 in big squares, 90-105 in big rounds; Fair Mix 90-100,65 in big squares; Utility 80-85,50-55 in big squares. Premium Grass 120; Good grass 90-115, 90 in big squares and 90 in big rounds; Fair Grass 65-75, 65-75 in big rounds. Straw 1.00-2.00 per bale in small squares, 45-65 in big squares or 60-80 per ton for small squares. Central: Hay sales were moderate with prices mostly steady with demand moderate to good. Straw prices were steady with light demand. Premium alfalfa 120-140, with some up to 160,145 in big squares; Good alfalfa 110-130, 100-115 in big squares, 70-80 in big rounds. Fair Alfalfa 95-115, 60-70 in big rounds, 90-110 in big squares; Utility alfalfa 60-80,40-50 in big rounds. Premium Mix 120-140, Good Mix 105-125;70-95 in big squares; 60 in big rounds; Fair Mix 80-90; 65-75 in big squares, 65 in big rounds. Premium Grass 100-120, 90 in big rounds; Good Grass 80-100,60-80 in big rounds; Fair Grass 60-80, Utility 50-60. Straw was mostly 1.00-2.00 per bale, 45-55 ton in big squares, mostly 60-80 per ton for small squares. Southern: Producers reported hay trading moderate with moderate demand. Prices were mostly steady. Interest still remains from the dairy and horse industry. The alfalfa crop was coming out of dormancy in fine shape with no indications of winterkill. The warm temperatures near the end of the month had growers anxious about weevil activity. Straw prices were steady to weak with very light demand. Premium alfalfa 140, with some up to 160;150-160 in big squares; Good alfalfa 120-140, 130-145in big squares; Fair Alfalfa 90-115, 80-115 big squares, 85 in big rounds; Utility Alfalfa 60-90, 55 in big squares. Premium Mix 130-150,130-140 big squares; Good Mix 110-130; Fair Mix 90-110; Utility Mix 75-85 in big rounds. Premium Grass 120-130; Good Grass 90-120, 90 in big rounds; Fair Grass 85-100, 85 in big rounds; Utility Grass 60-85. Straw was mostly 1.00-2.00 per bale or 45-55 in big squares; 35-40 big rounds, or 60-80 per ton for small squares. USDA Market News Springfield, IL 217-782-4925

WYOMING, W. NEBRASKA & W. SOUTH DAKOTA — April 10, 2003 Hay trading continues slow throughout the trade area. Demand and buyer inquiry moderate. Hay prices generally steady. Rain and snow the past couple of weeks decreasing concerns over drought conditions and pastures starting to green up due to warmer weather. All prices dollars per ton FOB stack in small to large square bales, unless otherwise noted. Eastern Wyoming Alfalfa - Premium 100.00; Good 90.00-100.00, ground and delivered 106.00. Alfalfa-Grass Premium 125.00. Dehydrated Alfalfa Pellets new crop (17 percent protein) 140.00 wholesale, 185.00 retail. Central and Western Wyoming Alfalfa - Horse quality small squares 110.00-125.00; Good 80.00-100.00, 90.00-95.00 delivered-Western Wyoming. Alfalfa/Timothy and Timothy for horses 125.00. Western Nebraska Alfalfa - Horse quality small squares 110.00-120.00; Good 80.00-100.00, ground and delivered 90.00-115.00. Corn Stalks 50.00 delivered. Wheat Straw 45.00-50.00. Alfalfa Pellets sun-cured 13 percent protein less than five ton 180.00 retail, 5-12 ton 160.00, over 12 ton 150.00. Western South Dakota Alfalfa - Premium 100.00; Good 90.00-115.00 delivered. Grass 125.00 delivered, small loads \$140.00 delivered. USDA-WY Market News, Torrington, WY Dennis Widga, 307-532-4146 **OKLAHOMA** April 10, 2003 **ALFALFA HAY:** Trade moderate. Demand light to moderate. Prices steady. Interest in the new crop is starting to increase. Stocks will be better going into harvest this year than they have been in several years. Cold temperatures this week have slowed growth. Insect predation is spotty. GRASS HAY: Trade light. Demand moderate. Prices steady. Significant trades remain scattered at best. Producers will carry hay over this year following a good harvest last vear and a relatively mild winter. To be listed in or for a copy of the OK Hay Producer directory call 1-800-580-6543. It may be accessed online at www.madeinoklahoma.net All prices are from most recent sales: ALFALFA: CENTRAL AND WESTERN OK: Premium quality large squares 100.00-120.00, small squares 120.00-130.00 per ton, small lots to horsemen 4.00-6.00 per bale. Good quality large squares 85.00-100.00, small squares 95.00-110.00 a ton. Good large rounds 70.00-85.00. Fair quality large squares 65.00-75.00 per ton. Fair large rounds 45.00-60.00 a ton. PANHANDLE AND WESTERN FEEDLOT AREA: Good grinding alfalfa at the edge of the field or bale pile (spot) 70.00-80.00 a ton. Chopped and delivered to feedlots (short haul) 80.00-92.00 per ton. GRASS HAY: CENTRAL AND EASTERN OK: Premium quality large squares 80.00-95.00 a ton, small square 105.00-120.00, 2.75-3.50 per bale out of the barn. Good quality small squares 85.00-95.00. Premium quality large rounds 55.00-65.00 per ton. Good quality large rounds 40.00-55.00 per ton, mostly 45.00-50.00. Fair quality 20.00-35.00 per ton. USDA, OK City, OK Creech 405-521-3881

MISSOURI – April 10, 2003 The hav market is beginning to turn in to a political show and making liars out of some of us. Last week talk was about how little hay was expected to move until new crop comes on and low and behold one seller finds some farmers in need and sells five semi-loads of hav this week. This is a spotty market though because most sellers are moving little to no hay. Many farmers have a good amount of hay for sell or to carry over, which could affect the market this fall if the later takes place and we have a decent hay crop this year. The few days of cool temperatures that passed through this week might be enough to slow down the army worms and weevils until first cutting in a few weeks, but if it warms to much you can expect many farmers to start spraying soon. Prices are steady, demand is low and the supply is moderate. The MO Dept. of Ag. has a hay hotline available for both buyers and sellers. To be listed or for a directory call 1-800-877-HAY(4429) (All prices per ton unless specified and most reflect delivered price). Supreme quality alfalfa 110.00-145.00. Premium quality alfalfa 90.00-120.00. Prairie hay 70.00-90.00 Good quality brome 80.00-100.00. Good quality red clover hay 80.00-90.00. Good quality mixed grass hay 15.00-25.00 per 4x5 round bale. Good quality timothy hay 3.00 per small square bale. Good quality Bermuda grass 4.00 per small square. Fair quality large round bales fescue 10.00-25.00 per bale. Wheat straw 1.50-2.25 per small square bale. USDA, Jefferson City, MO Tony Hancock (573)751-4339

VIRGINIA – Rushville Semimonthly Auction, Harrisonburg, VA Apr 02, 2003 Prices per ton FOB unless otherwise noted. Most loads delivered free within 10 miles of auction site. Delivery beyond 10 miles mostly 2.00 per mile. 137 tons. Alfalfa Large square Premium 191.00 Good 122.50-156.00 60.00 per bale Small square Premium 5.00 per bale Alfalfa-Orchard grass Mix Large square Fair 62.00 Mixed Grass Large square Good 130.00-140.00 Small square Good 3.50 per bale Large round Good 120.00-190.00 Fair 80.00-85.00 Poor 51.00 Orchard grass Large square Good 133.00-140.00 Small square Good 156.00 Small round Good 149.00 Timothy Large square Good 162.50-172.00 Small square Good 3.00-3.10 per bale Rye wet wrap 25.00. USDA, Richmond, VA 804-786-3947

EAST RIVER SOUTH DAKOTA – No current report available. March 28, 2003 All prices per ton, unless noted, FOB field or stack. Alfalfa hay sold steady with limited sales confirmed. Less demand as we move into spring weather conditions. Alfalfa, Small and Large Squares: Supreme (RFV 185+) 100.00-110.00. Premium 85.00-100.00. Good 75.00-85.00. Large Rounds: Good, including some grinding quality, 65.00-75.00, limited sales at 80.00. Fair 55.00-65.00. USDA-SD Ag Market News, Sioux Falls, SD 605-338-4061